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Congressional Progressive Caucus

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June 17, 2010

The Honorable Nancy Pelosi
Speaker
U.S. House of Representatives
H-232, U.S. Capitol
Washington, DC 20515

Dear Speaker Pelosi,

On behalf of the Congressional Progressive Caucus, we would like to thank you for meeting with us yesterday to discuss our concerns with possible exceptions to H.R. 5175, the Democracy is Strengthened by Casting Light on Spending in Elections (DISCLOSE) Act. We remain very troubled about the creation of two tiers of coverage for this legislation and would prefer no exceptions at all.

Also, as Members expressed yesterday, we believe one of the best ways to stanch the flow of corporate money into election activities is to enact H.R. 4790, the Shareholder Protection Act. We would like to see a vote on the Shareholder Protection Act as soon as possible, either as a part of the manager's amendment to the DISCLOSE Act or as a stand-alone bill. We believe this would strengthen the overall bill and would mitigate concerns related to the proposed exceptions.

Again, thank you for considering our concerns. We look forward to working with you to pass legislation that will begin to undo the damage wrought by the Supreme Court's decision in *Citizens United v. Federal Election Commission*.

Sincerely,



Raúl M. Grijalva
Co-Chair
Congressional Progressive Caucus



Lynn Woolsey
Co-Chair
Congressional Progressive Caucus

cc:

The Honorable Steny Hoyer
The Honorable James Clyburn
The Honorable John Larson
The Honorable Chris Van Hollen